



ANNUAL AUDIT REPORT

I have examined the registers, records, books and papers of M/s. Aroha Capital Private Limited (registration number of the company with SEBI is INA200000175) as required to be maintained under Securities and Exchange Board of India (Investment Advisers) Regulations, 2013, Securities and Exchange Board of India (SEBI) (INVESTMENT ADVISORS) (Amendment) Regulations, 2020, Securities and Exchange Board of India (SEBI) (INVESTMENT ADVISORS) (Second Amendment) Regulations, 2021 or subject to any other applicable provisions as applicable to the Company and enclosed herewith as Annexure 1 for the reporting of Annual Audit report for the year ending 31st March 2022.

For SHRI KP & Associates
Company Secretaries

SHRI KRISHNA PRASAD
Proprietor
C. P. No: 9659
UDIN: F008714D000532094



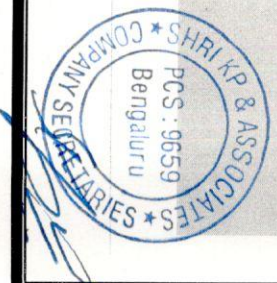
Place: Bangalore
Date: 27.06.2022

Mr. Shri Krishna Prasad
M/s. SHRI KP & Associates
Practicing Company Secretaries
1578, Second Floor, 1st Cross,
Gangondanahalli Road,
Chandra Layout, Bengaluru-560040
FCS : 8714, PCS : 9659

Annexure – I

Name of BASL enrolled Investment Adviser	AROHA CAPITAL PRIVATE LIMITED
BASL Membership ID.	BASL1848
SEBI Registration No.	INA200000175
Annual compliance Audit Report for FY ended	2021-2022

Annual Compliance Audit Report for F. Y 2021-2022				
Regulation	Particulars	Compliance Status	Reason for non-compliance/ Non-applicability	Action taken on adverse findings (duly approved by the individual IA / management of the non-individual IA)
Regulation 3	<p><u>Application for grant of certificate</u></p> <p>(1) No person shall act as an investment adviser or hold itself out as an investment adviser unless he has obtained a certificate of registration from the Board under these regulations.</p>	<input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable		
Regulation 6	<p><u>Consideration of application and eligibility criteria</u></p> <p>Regulation 6 states all matters, which are relevant for the purpose of grant of certificate of registration.</p>	<input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable		
Regulation 7	<p><u>Qualification and Certification requirement.</u></p>	<input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable		



An individual investment adviser or a principal officer of a non-individual investment adviser registered as an investment adviser under these regulations and persons associated with investment advice shall have minimum qualification and certification requirements as mentioned in Regulation 7(1) and 7(2).

SEBI/HO/IMD/D-FI/CIR/P/2
020/182 (Dated September
23, 2020) Clause (iv)

Regulation 8

Qualification and certification requirement.

Existing individual IAs above fifty years of age shall not be required to comply with the qualification and experience requirements specified under Regulation 7(1) (a) and 7(1) (b) of the amended IA Regulations. However, such IAs shall hold NISM accredited certifications and comply with other conditions as specified under Regulation 7(2) of the amended IA regulations at all times.

Complied

Not-Complied

Not Applicable

Net worth

(1) Investment advisers who are non-individuals shall have a net worth of not less than fifty lakh rupees.
(2) Investment advisers who are individuals shall have net tangible assets of value not less than five lakh rupees

Complied

Not-Complied

Not Applicable Three Years from the

Commencement of SEBI
(Investment Advisers)
(Amendment) Regulations,
2020 is not lapsed hence
not applicable



Regulation 13

Conditions of certificate

(b) The investment adviser shall inform the Board in writing, if any information or particulars previously submitted to the Board are found to be false or misleading in any material particular or if there is any material change in the information already submitted.

- Complied
 Not-Complied
 Not Applicable

No Such event or transaction in term of Violation and hence not applicable

SEBI/HO/IMD/DFI/CIR/P/2
 020/182 (Dated September
 23, 2020) Clause 2(v)

Registration as Non-Individual Investment Advisor.

An individual IA, whose number of clients exceed one hundred and fifty in total, shall apply for registration as non-individual investment adviser within such time as specified under this clause.

- Complied
 Not-Complied
 Not Applicable

No of Clients is within the Limit of one hundred and fifty in total

Regulation 15

General Responsibility

The regulation 15 imposes certain responsibilities on the Investment Adviser for the transactions it undertakes on behalf of its clients.

- Complied
 Not-Complied
 Not Applicable

Regulation 15 A

Fees

Investment Adviser shall be entitled to charge fees for providing investment advice from a client in the manner as specified by the Board.

- Complied
 Not-Complied
 Not Applicable



SEBI/HO/IMD/DFI/CIR/P/2
020/182 (Dated September
23, 2020) Clause 2(iii)

Regulation 16

Fees
Investment Advisers shall charge fees from the clients in either Assets under Advice (AUA) mode or Fixed fee mode.

- Complied
- Not-Complied
- Not Applicable

Risk profiling
This involves profiling, assessing the risk appetite of each client individually, and communication of such profile to the respective client.

- Complied
- Not-Complied
- Not Applicable

Regulation 17

Suitability
Investment adviser shall ensure suitability of the advice being provided to the client.

- Complied
- Not-Complied
- Not Applicable

SEBI/HO/IMD/DFI/CIR/P/2
020/182 (Dated September
23, 2020) Clause 2(viii)

Risk profiling and suitability for non-individual clients.

- Complied
- Not-Complied
- Not Applicable

(b) In case of non-individual clients, IA shall use the investment policy as approved by board/management team of such non-individual clients for risk profiling and suitability analysis.
(c) The discretion to share the investment policy/relevant excerpts of the policy shall lie with the non-individual client. However, IA shall have discretion not to onboard non-individual clients if they are unable to do risk profiling of the non-individual client in the absence of investment policy.



<p>Regulation 18</p>	<p><u>Disclosure to clients</u> This involves disclosure of all necessary information by the investment adviser to its clients.</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>
<p>Regulation 19</p>	<p><u>Maintenance of records</u> This regulation requires maintenance of certain records, preservation of the same and audit of such records by the prescribed professional.</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>
<p>SEBI/HO/IMD/DFI/CIR/P/2 020/182 (Dated September 23, 2020) Clause 2(vi)</p>	<p><u>Maintenance of record.</u> IA shall maintain and preserve records of interactions, with all clients including prospective clients, where any conversation related to advice has taken place, in the form as specified under this clause.</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>
<p>SEBI/HO/IMD/DFI/CIR/P/2 020/182 (Dated September 23, 2020) Clause 2(iii)</p>	<p><u>Agreement between IA and the client.</u> IA shall enter into an investment advisory agreement with its clients as prescribed under this clause and shall ensure that neither any investment advice is rendered nor any fee is charged until the client has signed the aforesaid agreement.</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>
<p>Regulation 20</p>	<p><u>Appointment of Compliance officer</u> An investment adviser shall appoint a compliance officer who shall be</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>



Regulation 21

responsible for monitoring the compliance by the investment adviser.

Redressal of client grievances

Investment adviser shall redress client grievances promptly through an adequate procedure.

- Complied
- Not-Complied
- Not Applicable

Regulation 22

Client level segregation of advisory and distribution activities.

(1) An individual investment adviser shall not provide distribution services.

- Complied
- Not-Complied
- Not Applicable

(2) The family of an individual investment adviser shall not provide distribution services to the client advised by the individual investment adviser and no individual investment adviser shall provide advice to a client who is receiving distribution services from other family members.

(3) A non-individual investment adviser shall have client level segregation at group level for investment advisory and distribution services.

(4) Non-individual investment adviser shall maintain an arm's length relationship between its activities as investment adviser and distributor by providing advisory services through a separately identifiable department or division.



SEBI/HO/IMD/DF1/CIR/P/2
020/182 (Dated September
23, 2020) Clause 2(i)

Client Level Segregation of Advisory and Distribution Activities
Compliance and monitoring process for client segregation at group or family level shall be in accordance with the guidelines as specified under this clause.

Complied
 Not-Complied
 Not Applicable

Investment Adviser is not providing any Distribution Activities and hence not applicable

Regulation 22A

Implementation of advice or execution

- (1) Investment adviser may provide implementation services to advisory clients, provided no consideration shall be obtained directly or indirectly either at group level or at family level.
- (2) Investment adviser shall provide implementation services only through direct schemes.
- (3) Investment adviser or group or family of investment adviser shall not charge any implementation fees from the client.
- (4) The client shall not be under any obligation to avail implementation services offered by the investment adviser.

Complied
 Not-Complied
 Not Applicable



SEBI/HO/IMD/DF1/CIR/P/2
020/182 (Dated September
23, 2020)
Clause 2(ix)

Display of details on website and in other communication channels.
IAS shall prominently display the information as specified under this clause, on its website, mobile app, printed or electronic materials, know your client

- Complied
- Not-Complied
- Not Applicable



<p>(SEBI/HO/MIRSD2/DOR/CIR /P/2020/221) dated November 03, 2020)</p> <p>SEBI/HO/IMD/IMD-II CIS/P/CIR/2021/0686 (Dated December 13, 2021)</p>	<p>forms, client agreements and other correspondences with the clients.</p> <p>Compliance of the SEBI circular for Advisory for financial Sector/Organizations regarding Software as a Service (SaaS) based solutions for half-yearly ended 31st March 2022 and 30th September 2022.</p> <p><u>Publishing Investor Charter and disclosure of Investor Complaints</u></p> <p>(2) All registered investment advisers are required to publish investor charter on their websites and mobile applications. If registered investment adviser does not have websites/mobile applications, then asa one-time measure, send investor charter to the investors on their registered e-mail address.</p> <p>(3) All registered investment advisers are required to disclose the details of investor complaints by seventh of the succeeding month on a monthly basis on their websites and mobile applications. If investment adviser does not have websites/mobile applications, then send status of investor complaints to the investors on their registered email on a monthly basis.</p>	<p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p> <p><input checked="" type="checkbox"/> Complied <input type="checkbox"/> Not-Complied <input type="checkbox"/> Not Applicable</p>
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